

Audit Committee Meeting Minutes

Thursday, February 15, 2024, 12:00 PM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person was Council member Lynette Crow-Iverson, Committee Member Barry Baum, Committee alternates Janna Blanter and Matt Giovanni, and City Auditor Jacqueline Rowland, Office of the City Auditor staff members Shawn Alessio, Sally Barber, Jennifer Carpenter, Rhea Hendrixson, and Rachana KC. Linette Crouch was present to take the minutes and Linda Helsley to run technology. Attending representing City of Colorado Springs were Nicole Spindler and Alyssa Lee, representing Colorado Springs Utilities were Natalie Lovell, Kory Bond, Julie Mathis, Lauren Connelly, Tricia Timmons-Malsam, Joe Awad, and Tristan Gearhart. Joining the meeting via Microsoft Teams representing City of Colorado Springs Police Department was Nancy McCauley. Aaron Worthman of Baker Tilly US, LLP was also present. Council member Nancy Henjum joined the meeting at 12:05 PM and Council member Dave Donelson joined the meeting at 1:00 PM.

Crow-Iverson called the meeting to order at 11:59 AM.

The committee approved the minutes of the January 18, 2024, meeting.

Worthman presented the Colorado Springs Utilities and Public Authority for Colorado Energy report on December 31, 2023, Financial Audits. Worthman and Gearhart expressed that delaying future audits by one week may be necessary to allow for appropriate time to address system integration and changes. The annual audit must be approved by the Utility Board/City Council by March 31 each year.

Worthman, Lovell, Bond, Mathis, Connelly, and Timmons-Malsam left the meeting.

Rowland presented the 2023 Year-end budget status.

Lee, Spindler, and McCauley left the meeting.

Rowland read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 12:37 PM.

Closed Session

Reports 24-04 Colorado Springs Utilities Sustainable Energy Plan Monitoring – 2023 and 24-05 City of Colorado Springs Procurement Card Monitoring - 2023 were presented and approved.

Donelson returned the committee to open session at 1:19 PM.

Open Session

Donelson adjourned the meeting at 1:20 PM.